

# **HYDE PARK ESTATE, NEW CHANDIGARH**

## **PAYMENT PLAN - INDEPENDENT FLOORS**

### **PRICES**

Unit Price of Independent Floor	As applicable
Down Payment Rebate	11.00%
Preferential Location Charges	As applicable
External development Charges	As applicable
Parking	As applicable
Interest Bearing Maintenance Security (IBMS)	Rs.50/- per Sqft

### **DOWN PAYMENT PLAN**

On Application for Booking	Rs. 600000/-
Within 30 days of Booking	95% of Total Price Less : a)Booking Amount b)Down payment rebate
On Offer of Possession	5% of Total Price + IBMS + Club + Registration + Stamp Duty + Other charges, if any

### **CONSTRUCTION LINK PAYMENT PLAN**

On Application for Booking	Rs. 600000/-
Within 2 Months from the date of Booking	15% of Total Price less Booking Amount
Within 4 months from the date of Booking	10% of Total Price
Within 6 months from the date of Booking	10% of Total Price
Start of External Storm Water Works or Within 8 months from the date of Booking, whichever is later	7.5% of Total Price
Start of External Electric Works or Within 10 months from the date of Booking, whichever is later	7.5% of Total Price
Start of Road Works or Within 12 months from the date of Booking, whichever is later	7.5% of Total Price
Casting of Ground Floor Slab or Within 14 months from the date of Booking, whichever is later	7.5% of Total Price
Casting of 1 <sup>st</sup> Floor Slab or Within 16 months from the date of Booking, whichever is later	5% of Total Price
Casting of 2 <sup>nd</sup> Floor Slab or Within 18 months from the date of Booking, whichever is later	5% of Total Price
Casting of Terrace Floor Slab or Within 20 months from the date of Booking, whichever is later	5% of Total Price

Start of Flooring and Tile Work or Within 22 months from the date of Booking, whichever is later	5% of Total Price
Start of fixing of Door Frames and installation of Windows or Within 24 months from the date of Booking, whichever is later	5% of Total Price
On filing of Application for Completion Certificate Or Within 27 months of Booking, whichever is later	5% of Total Price
On offer of Possession	5% of Total Price + IBMS + Club Charges + Registration + Stamp Duty + other charges, if any

**Total Price = (Unit Price x Super Area of Unit) + Preferential Location Charges + External Development Charges + Cost of Parking Slots**

### **Notes**

1. The rebate for early payment is presently @ 12.5% per annum and shall be subject to change from time to time.
2. Service Tax/ any other tax, if applicable, would be payable by the customer as and when demanded.
3. The yearly simple interest payable on IBMS shall be determined by the company as per the applicable rates on "one year" Fixed Deposits accepted by State Bank of India at the close of each financial year on 31<sup>st</sup> March.
4. Stamp duty & Registration charges shall be payable along with the last installment as applicable.
5. The Company would pay compensation to its first named Applicant only @ Rs.10 per sq.ft. per month for any delay in handing over the product beyond the committed period mentioned in the Independent Floor Buyer's Agreement . Similarly, the customer would be liable to pay holding charge @ Rs.10/- per sq.ft. per month if he / she fails to take possession within 30 days from the date of the company issuing notice of possession.
6. External Development Charges amounting to Rs 915/- per Sq Mtr calculated as per current rates shall also be paid by the Intending Allotee (s). In case of any upward revision thereof by the Govt. agencies in future, the same would be recovered on prorata basis from the Customer.
7. In addition of the Total Price, the applicant shall pay an amount of Rs. 1,50,000/- (Rupees One Lac Fifty Thousand only) towards Club Membership Fees for 5 years, Rs.6,000/- (Rupees Six thousand) for Annual Club Charges, Rs. 20,000/- (Rupees Twenty thousand) towards Refundable Security of Club, as and when demanded by the Company.
8. Prices, terms and conditions stated herein are merely indicative with a view to acquaint the applicant and are not exhaustive.